

A MEETING of the PENSION FUND COMMITTEE will be held in the COUNCIL CHAMBER, COUNCIL HEADQUARTERS, NEWTOWN ST BOSWELLS on TUESDAY 5 MARCH 2013 at 10.00am.

J. J. WILKINSON  
Clerk to the Council  
27 February 2013

**BUSINESS**

1. **Apologies for Absence.**
2. **Order of Business.**
3. **Declarations of Interest.**
4. **Minute.** Minute of Meeting held on 11 December 2012 to be noted and signed by the Chairman. (Copy attached.) 2 mins.
5. **Additional Voluntary Contributions (AVC).** Update by Shared Services Team Manager. (Copy briefing note attached.) 15 mins.
6. **Annual Risk Update.** Consider update by the Treasury and Capital Manager. (Copy attached.) 30 mins.
7. **Investment Strategy Review.** Consider report by Mr Kenneth Ettles, AON Hewitt. (Copy attached.) 30 mins.
8. **\* LGT Training.** Training session delivered by John Wilkinson (LGT) 1 hr.
9. **Any Other Items Previously Circulated.**
10. **Any Other Items which the Chairman Decides are Urgent.**
11. **Items Likely to be Taken in Private.** Before proceeding with the private business, the following motion should be approved:-

"That under Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act."

12. **Minute.** Private Section of Minute of Meeting held on 11 December 2012 to be noted and signed by the Chairman. (Copy attached.) 2 mins.
13. **Investment Monitoring Report - Quarter 4 2012.** Consider report by Mr Kenneth Ettles, AON Hewitt. (Copy attached.) 30 mins.
14. **BREAK FOR LUNCH**
15. **LGT Performance Update.** Performance update by John Wilkinson (LGT). 30 mins.
16. **UBS Performance Update - Bonds and Property.** Performance update by Malcolm Gordon (UBS). 1 hr.
17. **Update on Currency Hedging.** Consider report by the Chief Financial Officer. (Copy attached.) 15 mins.
18. **Update on Proposals for Procurement of Managers.** Consider report by the Chief Financial Officer. (Copy attached.) 15 mins.

## NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

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**Membership of Committee:-** B. White, J. Campbell, M. J. Cook, G. Edgar, G. Logan, J. G. Mitchell, S. Mountford

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Please direct any enquiries to Louise McGeoch Tel. 01835 825005  
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